



M.B.A. (Semester – I) Examination, December 2016
(Under Distance Learning)

PRINCIPLES AND PRACTICES OF MANAGEMENT

Date : 8-12-2016

Time : 10.30 a.m. to 1.30 p.m.

Total Marks : 70

Instructions : 1) Answer **any 5** from the following.
2) **All** questions carry **equal** marks.

1. Define Management. What is meant by management process ? Discuss management is an Science or Art.
2. What is decision making ? Explain various types of decision making.
3. What is matrix structure of the organization ?
4. Define planning. What are the basic steps in planning the system in operations management ?
5. Define and explain the concept of leadership.
6. Why delegation of authority is important in today's working scenario ? Explain along with various principles.
7. What are the elements of organizational culture ? How will you manage cultural diversity ?
8. Write short notes (**any three**).
 - a) Interpersonal skills
 - b) Advantage of balanced score card
 - c) Contribution of Henri Fayol
 - d) Controlling.



Master of Business Administration M.B.A. (Semester – I)
Examination, December 2016
(Under Distance Learning)
MANAGEMENT ACCOUNTING

Date : 9-12-2016

Time : 10.30 a.m. to 1.30 p.m.

Total Marks : 70

- Instructions :** 1) Answer any five questions.
2) All questions carry equal marks.

1. Journalize the following transactions in the books of United India Ltd.

| Date | Transaction |
|------|--|
| 5-4 | Purchased goods from Sahu and Company on 1 month credit Rs. 1,23,000 |
| 15-4 | Sold goods to R. Mohan on 1 month credit Rs. 56,000 |
| 23-4 | Cash withdrawn from Bank for officer use Rs. 10,000 |
| 25-4 | Paid Rent by cash Rs. 12,000 |
| 28-4 | Paid Salary by cheque Rs. 30,000 |
| 29-4 | Received commission by cheque Rs. 5,000 |
| 30-4 | Returned goods by R. Mohan Rs. 6,000 |
| 30-4 | Deposited in bank Rs. 4,000 |

2. From the following details, prepare Balance Sheet of Master India Ltd. as on 31-3-2016.

| Particulars | Amt./Rs. (Crores) |
|-------------------------------|-------------------|
| Authorized Equity Capital | 200 |
| Issued Equity Capital | 100 |
| Paid-up Capital | 100 |
| Reserves and Surplus | 240 |
| Preference Share Capital (8%) | 10 |
| Debentures (10%) | 80 |
| Debentures (12%) | 20 |
| Term loan (12%) (Secured) | 30 |



| | |
|------------------------------|-----|
| Term loan (13%) (Unsecured) | 20 |
| Current Liabilities : | |
| Sundry Creditors | 140 |
| Bills Payable | 15 |
| Advances Received | 5 |
| Outstanding expenses | 8 |
| Provision for Taxes | 12 |
| Proposed Dividend | 20 |
| Current Assets : | |
| Inventory | 150 |
| Debtors | 50 |
| Prepaid Rent | 10 |
| Bank | 80 |
| Cash | 10 |
| Gross Fixed Assets | 650 |
| Depreciation | 40 |
| Investments | 10 |

3. a) Annual consumption is 20,000 units. Purchase price per unit is Rs. 100. Ordering cost per order Rs. 1,000, inventory carrying cost per unit is 10%. Decide E.O.Q.
- b) Productivity Icons Ltd. provides you the following information and you have to prepare labour cost budget for July 2007.

| Types of Employee | Clerks | Programmers | Managers |
|-------------------|-----------------|-------------|-----------|
| P | 2 | 5 | 1 |
| Q | 1 | 8 | 1 |
| R | 3 | 5 | 1 |
| Rates Per hour | Clerks (Rs. 50) | (Rs. 200) | (Rs. 500) |
| | P | Q | R |
| Output (unit) | 5000 | 10,000 | 6,000 |



4. From the following information, calculate :

- a) E.O.Q.
- b) Annual carrying cost
- c) Annual ordering cost.

Annual consumption 3,20,000 units

Price unit Rs. 10

Price per unit Rs. 10

Carrying cost per unit is 10%

Ordering cost per order is Rs. 400.

5. What is accounting ? Explain its significance in detail.

6. Write short notes on **(any 2)** :

- a) Break Even Analysis
- b) Variance Analysis
- c) Fixed and Variable costs

7. Explain sales and cost budgets in detail.

8. Differentiate between cost accounting and management accounting.

